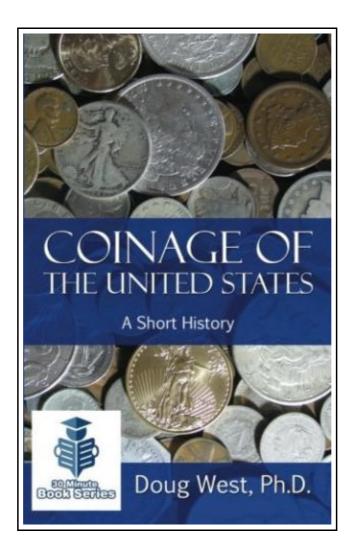
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Reviews

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COINAGE OF THE UNITED STATES ? A SHORT HISTORY (PAPERBACK)



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Createspace, United States, 2015. Paperback. Book Condition: New. 203 x 127 mm. Language: English . Brand New Book ***** Print on Demand *****. The history of United States coinage is a story that parallels the rise of America. Starting from a humble beginning in a basement in Philadelphia in the first few years of the country, it grew to a large highly sophisticated system that produces millions of coins per year. Due to a lack of silver, the first silver coins produced by the Mint came from silverware contributed by George and Martha Washington. Coins are something we take for granted today and put in jars and baskets on our night stands to accumulate for a rainy day when we need a few extra dollars. For more than half of the history of America, that wouldn t have been possible for the average citizen. It wasn t until after the Civil War that coinage became widely used for all types of transactions. Until that time, barter and money substitutes, such as tokens, script, and foreign coins, were used as a mediums of exchange. During the 1830 s, and then again during the Civil War, coins were in such short supply that merchants and private individuals began producing cent-sized coins, just to make change for the day to day transactions. In America, it was legal until 1857 to use foreign money in transactions. The Spanish dollars and their fractional parts, called bits, were very common during colonial times until the mid-1800s. President Theodore Roosevelt sparked a change in the designs on coins from a standardized institutional theme to more artistic and attractive designs. The President enlisted the help of one of the country s most prominent sculptors to create some of the most beautiful coins in the history of the country and,...

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